



B. S. MURTHY & ASSOCIATES

CHARTERED ACCOUNTANTS

5, Rabindra Nath Thakur Road
Ground Floor, Kolkata - 700 075

Phone No. : (033) 2416 6041

Email : bsmurthy_associates@yahoo.co.in
bhattacharya_mk12@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To The Members of Arup Creations Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Arup Creations Private Limited**. ("the Company") which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its Loss for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance, of the Company in accordance with the accounting principles generally accepted in India including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.





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Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Emphasis of Matter

The net loss of the company exceeded the Share Capital vitiating the going concern concept of preparation of accounts. However, on assurance from Directors that all liabilities and obligations of the company shall be honoured, the accounts have been prepared on going concern concept. We have not qualified our report for this matter.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 of the Companies (Auditor's Report) order 2020, issued by the Central Government of India in terms of sub-section (11) of section 143) of the Act, since in our opinion and explanations given to us , the said Order is not applicable to the company.
2. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023 from being appointed as a director in terms Section 164(2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.





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- iv. The management has represented that the company has not advanced, loaned or invested any fund for further lending or investing or for providing any guarantee or security to any other person or entity.
- v. The management has also represented that the company has not received any fund from any person or entity for further lending or investing or for providing guarantee or security to any other person or entity.
- vi. Based on audit procedure considered reasonable and appropriate. nothing has come to our notice that can cause us to believe that the above representations contain any material misstatement.
- vii. The company has not declared or paid dividend during the year.
- viii. Reporting of recording or operating of audit trail is not applicable in this year.

For **B.S.MURTHY & ASSOCIATES**

Chartered Accountants

Firm Regn. No 002689C

M. Bhattacharya, FCA

PARTNER

Membership No. 055538



UDIN: **23055538BGZLTR3255**

Place: Kolkata

Dated: The 05th day of September 2023

ARUP CREATIONS PRIVATE LIMITED

CIN:-U74999WB2018PTC225072

91/92A, Raja Ram Mohan Roy Sarani, P.O. Mallickpara, Serampore, Hooghly, Pin 712203

BALANCE SHEET AS AT 31ST MARCH 2023

PARTICULARS	Note No	AS AT 31.03.2023	AS AT 31.03.2022
		Rs. in Hundreds	Rs. in Hundreds
EQUITY AND LIABILITIES			
Share Holders' Fund			
Share Capital	1	1,000.00	1,000.00
Reserves and Surplus	2	(33,472.19)	(26,319.30)
Current Liabilities			
Short- term borrowings	3	6,50,040.04	4,21,878.00
Trade Payable	4	9,909.64	360.74
Other Current Liabilities	5	4,899.95	1,208.82
TOTAL		6,32,377.44	3,98,128.26
ASSETS			
Non - Current Assets			
Property, Plant and Equipment	6	23,065.14	22,016.93
Current Assets			
Work in Progress	7	4,34,486.73	2,30,345.80
Trade Receivables	8	-	768.80
Cash and Cash equivalents	9	1,993.47	2,288.35
Short - Term Loans and Advances	10	1,72,832.10	1,42,708.38
TOTAL		6,32,377.44	3,98,128.26
Significant Accounting Policies & Notes on Financial Statements	1 to 24		

In terms of our report of even date
For B.S MURTHY & ASSOCIATES
(Chartered Accountants)

Firm Regn. No 002689C

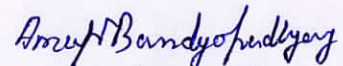

(M. Bhattacharya, FCA)
PARTNER

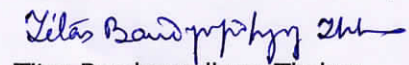
Membership No. 055538

Place : Kolkata

Dated: The 5th day of September 2023

For and on behalf of the Board
Arup Creations Private Limited


Arup Bandyopadhyay
Director
DIN: 01305684


Titas Bandyopadhyay Thakur
Director
DIN: 01305681

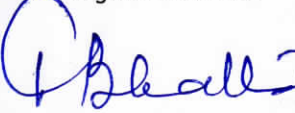
ARUP CREATIONS PRIVATE LIMITED

CIN:-U74999WB2018PTC225072

91/92A, Raja Ram Mohan Roy Sarani, P.O. Mallickpara, Serampore, Hooghly, Pin 712203**Statement of Profit and Loss for the year ended on 31.03.2023**

	Particulars	Note No	Figures for the current reporting period Rs. in Hundreds	Figures for the previous reporting period Rs. in Hundreds
I	INCOME			
	Revenue from operations	11	1,643.58	34,676.46
	Other Income	12	845.22	12,027.12
II	Total Revenue		2,488.80	46,703.58
III	EXPENSES:			
	Purchase	13	920.77	28,731.11
	Employees Benefit Expenses	14	2,298.00	4,540.00
	Financial Charges	15	43.51	92.30
	Depreciation and amortisation expenses	6	2,338.28	2,375.20
	Other Expenses	16	4,041.13	17,831.35
IV	Total Expenses		9,641.69	53,569.96
V	Profit /(Loss) before exceptional and extraordinary items and tax (II -IV)		(7,152.89)	(6,866.38)
VI	Exceptional Items		-	-
VII	Profit/(Loss) before extraordinary items and tax (V - VI)		(7,152.89)	(6,866.38)
VIII	Extrordinary Items		-	-
IX	Profit/(Loss) before tax (VII - VIII)		(7,152.89)	(6,866.38)
X	Tax Expenses			
	1) Add:- Provision for MAT of earlier years			
	3) Less:- Current year's Tax			
XI	Profit/(Loss) for the period (IX -X)		(7,152.89)	(6,866.38)
XII	Earnings per equity share:			
	1) Basic		(0.72)	(0.69)
	2) Diluted		(0.72)	(0.69)
	Significant Accounting Policies & Notes on Financial Statements	1 to 24		


In terms of our report of even date
For B.S MURTHY & ASSOCIATES
(Chartered Accountants)
Firm Regn. No 002689C



(M. Bhattacharya, FCA)
PARTNER
Membership No. 055538



Place : Kolkata
Dated: The 5th day of September 2023

For and on behalf of the Board
Arup Creations Private Limited


Arup Bandyopadhyay
Director
DIN: 01305684


Titas Bandyopadhyay Thakur
Director
DIN: 01305681

ARUP CREATIONS PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Note: 1 Share Capital	Rs. in Hundreds		Rs. in Hundreds	
PARTICULARS	31st March 2023		31st March 2022	
Authorised Capital				
Equity Share Capital				
100000 equity share of Rs.10/- each	10,000.00		10,000.00	
Issued, Subscribed & Paid up Capital				
Equity Shares fully paid up				
10000 equity share of Rs.10/- each	1,000.00		1,000.00	
Total	1,000.00		1,000.00	
Note: 1.1				
Details of shareholders holding more than 5% shares in the Company				
Name of the shareholders	31st March 2023		31st March 2022	
	No of Shares	% of holding	No of Shares	% of holding
Dr. Arup Bandyopadhyay	5,000	50.00%	5,000	50.00%
Mrs. Titas Bandyopadhyay	5,000	50.00%	5,000	50.00%
Note: 1.2				
The reconciliation of the number of shares outstanding is set out below	Rs. in Hundreds		Rs. in Hundreds	
Particulars	31st March 2023		31st March 2022	
	No of Shares	Value	No of Shares	Value
Equity shares of Rs. 10/- each fully paid				
At the beginning of the year	10000	1,000.00	10000	1,000.00
At the end of the year	10000	1,000.00	10000	1,000.00
The Company has only one class of equity shares having face value of Rs. 10/- each. Each shareholder is eligible to one vote per equity share held.				
Note: 1.3				
Details of Shares holding of Promoters at the end of the year 31.03.2023				
Sl No Promoters Name	No of Shares	%of total shares	% change during the year	
1. Dr. Arup bandyopadhyay	5,000	50.00%	%	
2. Mrs. Titas Bandyopadhyay	5,000	50.00%	%	
Details of Shares holding of Promoters at the end of the year 31.03.2022				
Sl No Promoters Name	No of Shares	%of total shares	% change during the year	
1. Dr. Arup bandyopadhyay	5,000	50.00%	%	
2. Mrs. Titas Bandyopadhyay	5,000	50.00%	%	
Note: 2 Reserves And Surplus	Rs. in Hundreds		Rs. in Hundreds	
Particulars	31st March 2023		31st March 2022	
Balance from Statement of Profit & Loss				
Balance brought forward	(26,319.30)		(19,452.92)	
Add:- Profit/(Loss) for the Year	(7,152.89)		(6,866.38)	
Total	(33,472.19)		(26,319.30)	
Note: 3 Short Term Borrowings	Rs. in Hundreds		Rs. in Hundreds	
Particulars	31st March 2023		31st March 2022	
Unsecured				
Loans & Advances from related parties (Interest free - repayable on demand within 12 months)	6,50,040.04		4,21,878.00	
Total		6,50,040.04		4,21,878.00



ARUP CREATIONS PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Note: 4 Trade Payable		Rs. in Hundreds		Rs. in Hundreds	
Trade Payable	9909.64		360.74		
		9,909.64			360.74
		9,909.64			360.74
Note: 4A Trade Payable Ageing Schedule				Rs. in Hundreds	
Trade Payable other than MSME	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
Undisputed dues	9,548.90	360.74	-	0	9909.64
Note: 5 Other current liabilities		Rs. in Hundreds		Rs. in Hundreds	
Particulars	31st March 2023		31st March 2022		
Liabilities for expenses	1,039.95		1,208.82		
Advance from Customer	3,860.00				
		4,899.95			1,208.82
Total		4,899.95			1,208.82
Note-- 6 Property Plant and Equipment					
As per separate sheet attached					
Note: 7 Work in Progress		Rs. in Hundreds		Rs. in Hundreds	
Particulars	31st March 2023		31st March 2022		
WIP of Madhyamgram Site Construction	4,34,486.73		2,30,345.80		
		4,34,486.73			2,30,345.80
Total		4,34,486.73			2,30,345.80
Note: 8 Trade Receivables (Unsecured and Considered Good)		Rs. in Hundreds		Rs. in Hundreds	
Particulars	31st March 2023		31st March 2022		
Outstanding for a period exceeding six months from the date they are due for payment	-		768.80		
Others	-				768.80
Total		-			768.80
Note: 8A Trade Receivables Ageing Schedule		2022-23		Rs. in Hundreds	
Particulars	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	Total
Trade Receivables Considered Good	0	768.80	0	0	768.80
There is no previous year's figure					
Note: 9 Cash and cash equivalents		Rs. in Hundreds		Rs. in Hundreds	
Balance with Banks in Current Account	31st March 2023		31st March 2022		
Bank of Baroda	1,425.55		67.23		
Cash on Hand	567.92		2,221.12		
		1,993.47			2,288.35
Total		1,993.47			2,288.35
Note: 10 Short term loans and advances (Unsecured and Considered Good)		Rs. in Hundreds		Rs. in Hundreds	
Particulars	31st March 2023		31st March 2022		
Loans & Advances	1,72,832.10		1,42,708.38		
		1,72,832.10			1,42,708.38
Total		1,72,832.10			1,42,708.38



ARUP CREATIONS PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Note: 11 Revenue from operations		Rs. in Hundreds		Rs. in Hundreds	
Particulars	31st March 2023		31st March 2022		
Milk Sale	-		6801.73		
Vegitable Sale	63.54		7254.88		
Poultry Farm Product sale	-		3554.23		
Fish Sale	224.65		4197.85		
Meat Sale	-		3445.77		
Sale of Goat	110.00				
Revenue from Repairing Work	1,245.39		9422.00		
		1,643.58			34,676.46
		1,643.58			34,676.46
Note: 12 Other Income		Rs. in Hundreds		Rs. in Hundreds	
Particulars	31st March 2023		31st March 2022		
Misc Income	845.22		12,027.12		
		845.22			12,027.12
		845.22			12,027.12
Note: 13 Purchase		Rs. in Hundreds		Rs. in Hundreds	
Particulars	31st March 2023		31st March 2022		
Agriculture Goods Purchase	-		2,254.55		
Fodder Purchase	-		6,916.40		
Small Chicks Purchase	14.40		2,078.30		
Small Fish Purchase	-		3,180.30		
Small Chicks' Food Purchase	715.50		5,730.85		
Small Fish Food Purchase	190.87		3,540.71		
Other Misc. Purchase	-		5,030.00		
		920.77			28,731.11
		920.77			28,731.11
Note: 14 Employee Benefits Expenses		Rs. in Hundreds		Rs. in Hundreds	
Particulars	31st March 2023		31st March 2022		
Salary to staff	2,232.00		4,140.00		
Bonus	66.00		400.00		
		2,298.00			4,540.00
Total		2,298.00			4,540.00
Note: 15 Financial Charges		Rs. in Hundreds		Rs. in Hundreds	
Particulars	31st March 2023		31st March 2022		
Bank Charges	43.51		92.30		
		43.51			92.30
		43.51			92.30
Note: 16 Other Expenses		Rs. in Hundreds		Rs. in Hundreds	
Particulars	31st March 2023		31st March 2022		
Advertisement & Publicity	-		2,212.50		
Cultivation expenses	-		-		
Medicine expenses	34.30		710.34		
Consultancy Fees	370.00		8,802.76		
Conveyance	3.44		504.66		
Electricity charges	8.28				
Fooding Expenses	102.76				
Labour Charges	1,501.49		368.70		
Misc expenses	1,157.61		829.60		
Printing & Stationary	51.30		47.70		
Puja Expenses	163.87				
Subscription	20.00		20.00		
Repairing and Maintenance	280.78		412.63		
Telephone Expenses	61.02				
ROC Filing Fees	-		12.00		
Tea & Tiffin Expenses	11.28		23.46		
Profession Tax	25.00		126.00		
Biological Assets Discarded Value Written Off	-		3,511.00		
Payment to Auditors For Statutory Audit	250.00		250.00		
		4,041.13			17,831.35
Total		4,041.13			17,831.35



ARUP CREATIONS PRIVATE LIMITED
Note:16 A Financial Ratios: F Y 2022-23

SI No	Ratio	Numerator	Denominator	31st March 2023	31st March 2022
1	Current Ratio (in times)	Current assets	Current liability	0.92	0.89
2	Debt- Equity Ratio (in times)	Debt	Equity	650.04	421.88
3	Debt Service Coverage Ratio (in times)	Net Profit+Interest	Total EMI of the year	-	-
4	Return on Equity Ratio (in %)	Profit for the year	Average Shareholder's Equity	-7.15	-6.87
5	Inventory Turnover Ratio (in times)	Gross revenue from sale of products and services.	Average Inventories	-	-
6	Trade Receivables Turnover Ratio (in times)	Gross revenue from sale of products and services.	Average Trade Receivables	-	60.75
7	Trade Payables Turnover Ratio (in times)	Cost of goods sold+ other expenses- non cash expenditure	Average Trade Payables	0.74	141.92
8	Net capital Turnover Ratio (in times)	Gross revenue from sale of products and services.	Working Capital(Current Assets-Current liabilities)	-0.04	-0.99
9	Net Profit ratio (in %)	Profit for the year	Gross revenue from sale of products and services.	-287.40	-14.70
10	Return on Capital Employed (in %)	Profit before interest and taxes	Average Capital employed	-1.174	-1.826
11	Return on Investment (in %)	Income from Investments	Time weighted average Investments	-	-



ARUP CREATIONS PRIVATE LIMITED

Notes forming Integral part of Accounts for the period ending 31st March 2023

Note: 17 Significant Accounting Policies

17.1 Basis of Preparation of Financial Statements:

The financial statements are prepared in accordance with the Accounting Standards specified by the Institute of Chartered Accountants of India.

17.2 Accounting Convention

The financial statements have been prepared in accordance with the historical cost concept and on accrual basis.

17.3 Property, Plant and Equipment & Depreciation

i) Property Plant and Equipment has been disclosed at cost of acquisition including cost of installation, erection and commissioning

ii) Depreciation on tangible Property Plant and Equipment is provided on Reducing Balance Method at the rates prescribed under schedule II of the Companies Act, 2013. Depreciation on Property Plant and Equipment added during the year is provided for the period of use. Depreciation on biological assets are not applicable.

17.4 Retirement Benefits

Provision for future Liability for payment of Gratuity has not been made as none of the employees completed five years service .

17.5 Deferred Income Tax

Deferred Tax is the effect of timing differences i.e., the differences between taxable income and accounting income for a period that originates in one period and are capable of reversal in one or more periods.

Notes on Accounts

Note: 18 In spite of negative net worth of the company as on 31st March 2023, on the basis of commitment by directors to honour all its liabilities, the accounts have been prepared on going concern basis.

Note: 19 In the opinion of the Board the Current Assets, Loans & Advances are approximately of the value stated and realizable in the ordinary course of business.

Note: 20 There are no Micro, Small & Medium Enterprises to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March 2023. This information is required to be disclosed under The Micro, Small & Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company.

Note: 21 Deferred Tax assets have not been accounted for in view of concept of prudence.

Note: 22 Related Party Disclosure

Key Managerial Personnel

Dr. Arup Bandyopadhyay -- Director

Mrs. Titas Bandyopadhyay Thakur -- Director

Other Related Party

Care Concern Hospital Private limited --- Common Director



ACPL Continuation Sheet

Transactions with Key Managerial Personnel /Related Party

<u>Loans & Advances</u>	<u>Taken</u>	<u>Transactions</u> During the period	<u>Rs. in Hundreds</u>
			<u>Balance Outstanding</u> As on 31.03.2023
Care Concern Hospital Private Limited		228162.03Cr. (P Y. 127036.68) Cr	650040.03 Cr. (P Y.421878.00) Cr.
Dr.Arup Bandyopadhyay		Nil. (P Y 1500.00) Dr.	Nil (P Y 1500.00).Cr.

Note: 23 Earnings Per Shares:

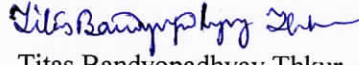
Computation of both Basic and Diluted Earnings per Share of Rs, 10/- each

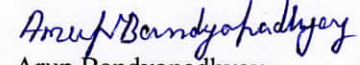
	<u>Current Year</u>	<u>Previous year</u>
Profit / (Loss) after tax as per Profit & Loss A/C available for distribution to Equity Shareholders	(7152.89)	(6866.38)
No of Equity Shares	10000	10000
Basic & Diluted Earnings per Share of face value of Rs. 10/-	(71.52)	(68.66)

Note: 24 The previous year's figures have been regrouped, reclassified and rearranged wherever necessary to confirm to the current year's presentation.

Place: Serampore
Date: 05.09.2023

For and on Behalf of the Board
Arup Creations Private Limited


Titas Bandyopadhyay Thkur
Director
DIN :01305681


Arup Bandyopadhyay
Director
DIN: 01305684

